

September 23, 2025

Representative Kenneth Gordon, Chair
Joint Committee on Education
State House, Room 473G
Boston, MA 02133

Senator Jason Lewis, Chair
Joint Committee on Education
State House, Room 511-B
Boston, MA 02133

Dear Chair Gordon and Chair Lewis,

On behalf of the Greater Boston Chamber of Commerce and its 1,200 members, I write to provide comments regarding financial literacy education in the Commonwealth and the business community's efforts to collaborate with our schools to expand its access. As your committee reviews bills addressing access to financial literacy education in K-12 education, subject to the committee's hearing on September 16th, the Chamber takes this opportunity to highlight its importance to employers and future workers.

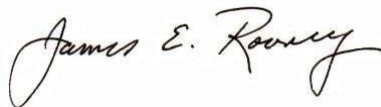
The ability for students to understand the basics of personal finance, budgeting, investing, credit, and other components of financial literacy is critical to their career success and ability to build wealth. According to a 2023 study from the Center for Financial Literacy at Champlain College, "financial education improves credit scores, reduces delinquency rates, reduces the use of alternative financial services (payday lending), and shifts students from high-interest to low-interest methods of financing a college education."¹

Recognizing the importance of this issue, the Greater Boston Chamber of Commerce Foundation and BPS established a Financial Literacy Working Group that is developing a shared vision for financial literacy coursework that incorporates experiential learning opportunities for students to connect with business and financial professionals. Between April to June 2025, the Chamber Foundation connected nine professionals from four companies to five classrooms at three different high schools (John D. O'Bryant School of Math & Science, Brighton High School, and Dearborn STEM Academy), reaching more than 80 students. Topic areas included investing in the stock market, basics of everyday banking, and best practices for building credit. The Chamber Foundation's goal is to increase the number of professionals volunteering to support financial literacy education and to reach 700+ students by the end of the 2025-26 school year.

Finding time to integrate these financial literacy lessons into the classroom, along with ensuring there's appropriate staff to facilitate financial literacy learning, remain challenges for school districts. However, the business community looks forward to continuing to partner with our schools to expand access to financial literacy curriculum and professionals that can contribute to these efforts.

Thank you again for your consideration. Please reach out with any questions.

Sincerely,



James E. Rooney
President and CEO

¹[Is Your State Making the Grade?, Champlain College, 2023](#)